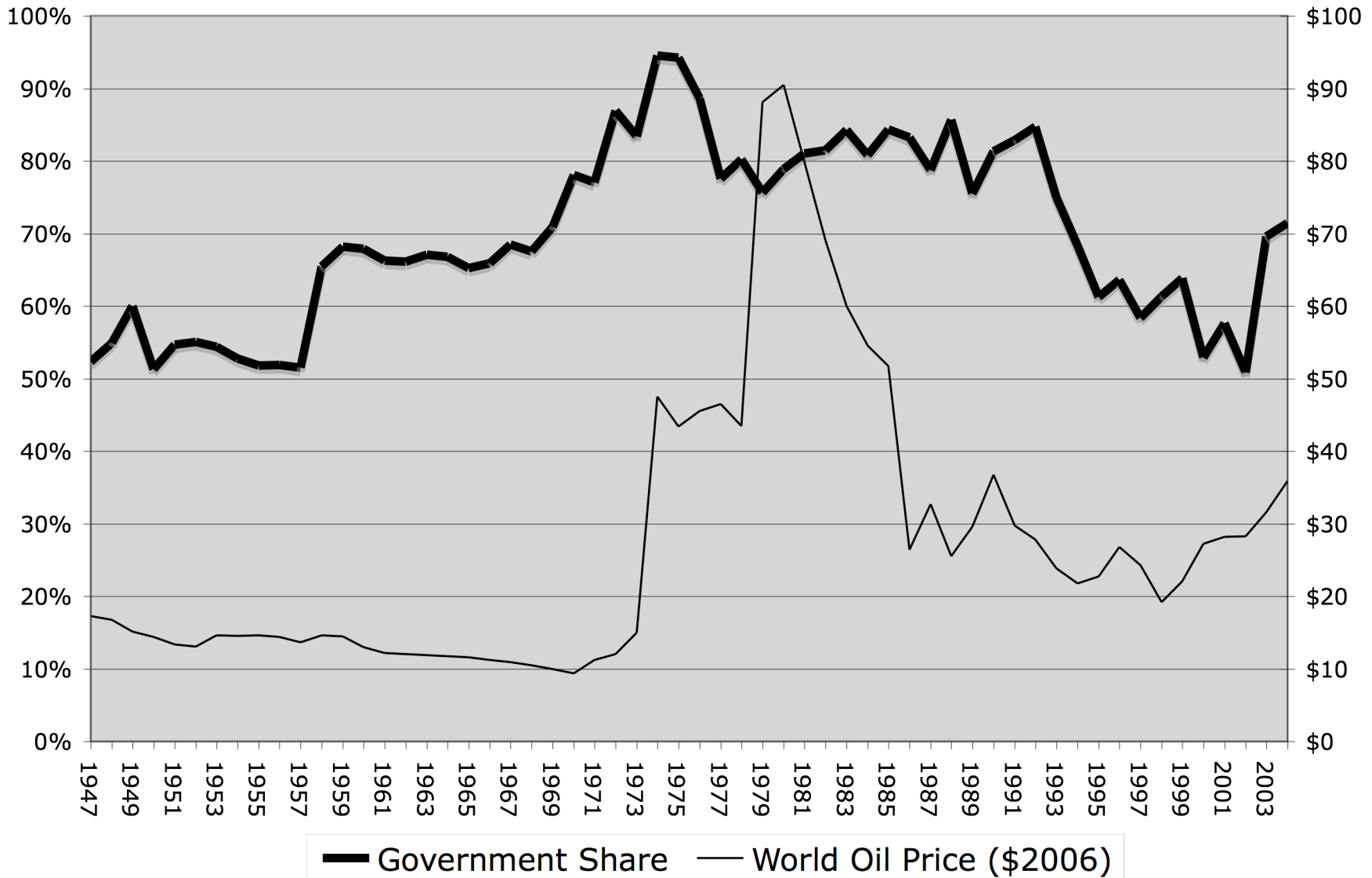


Figure Two: Venezuelan Government's Oil Revenues as a Percentage of Net Oil Income



Source: Ministry of Energy and Mines and MPPEP, *Petróleo y Otros Datos Estadísticos*, various years, and Baptista (2006).